



**With its' complex laws and exposures, get to know the Strata sector exceptionally well, or partner with someone who does....**



**STRATA COMMUNITY  
INSURANCE**

# Here's how Strata Community Insurance can help.

Our products have many benefits that are not replicated in the market. These include, but are not limited to:



## Fallen Trees

Most policies in the market cap this benefit at \$5,000 per event. The Strata Community Insurance policy will cover all reasonable costs where a fallen tree has caused damage to the property with no dollar limit.

eg:

Of late a number of violent storms have hit most States. Large trees have fallen causing damage to buildings, driveways, fences or gardens. Strata Community Insurance will pay claims for clean-up costs of fallen trees. Without this cover the Owners would have needed to raise a levy to pay for the clean-up or leave the trees until they had the money to do so. This would then cause a hazard and potentially breach legal obligations to maintain common property.



## Emergency Accommodation

Emergency Accommodation benefits are available with most Strata policies, however, Strata Community Insurance offers an exclusive benefit - emergency accommodation for tenants, where two or more units are unfit to be occupied, up to \$1500 per lot.

eg:

A tenant fell asleep with a candle burning and this caused a fire which spread to another unit. The building was evacuated and the tenants and owners were given a benefit of up to \$1500 per lot for alternative accommodation.



## Key & Lock Replacement

Most Strata policies include this benefit, however, they restrict cover to theft of keys following forcible entry to the premises. Many policies also exclude ex-tenants. The Strata Community Insurance policy does not include such restrictions or exclusions, and goes beyond this to offer a \$5000 benefit for accidental loss.

eg:

A caretaker loses his set of keys which opens all entry points to the building. The claim is deemed an emergency based on security and access and the Strata Manager was immediately able to arrange replacement of the locks and reset security.



## Electric Motors

Most policies limit fusion cover to a maximum of 5 kilowatt motor size and impose an age limit. Without limitation, the Strata Community Insurance policy provides for a fusion claim up to \$5000.

eg:

Strata schemes usually install split system air-conditioning or mounted air conditioning ducted units. If damage occurs to motors in these units, Strata Community Insurance customers are covered for up to \$5,000.



## STRATA COMMUNITY INSURANCE

**Did you know that in less than 25 years, it is estimated 50% of the country's population will be living or working in Strata?\***

Consider these points:

- **Do you know the key differences in cover across Strata products and would you be able to explain these?**
- **Are you confident in acting as a fiduciary in this highly regulated statutory class of insurance?**

\*Strata Community Australia (NSW/Qld/Vic)

**As the strata market continues to expand, it is important to partner with someone who can support you.**

At Strata Community Insurance, we have in-depth experience of the strata sector, its laws and exposures together with market-leading products and services.



**Strata Community Insurance for our Strength of Experience**

Information relating to coverage benefits is by way of summary only, and any advice is of a general nature and does not take into account any individual objectives, financial situation or needs. Refer to the Product Disclosure Statement and Policy Wording available from Strata Community Insurance for full details of terms, conditions and exclusions and in deciding what cover is appropriate.

The Strength of **Experience.**



## **STRATA COMMUNITY INSURANCE**



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